



June 12, 2017

Mr. Shelton Vance  
Madison County Comptroller  
PO Box 608  
Canton, MS 39046-0608

RE: East County Line Road TIF Plan – TIF Year 2016

Dear Mr. Vance:

Enclosed is the computation for the East County Line (Lowe's) TIF along with the supporting documentation. The total amount due to the City of Ridgeland from Madison County for TIF Year 2015 is \$96,717.41.

If you have any questions or need any additional information, please feel free to contact me.

Sincerely,

Ashley Burton Daniel  
Finance Manager

mailing address: p.o. box 217 • ridgeland, ms 39158  
street address: 304 highway 51 • ridgeland, ms 39157  
ph: 601.856.7113 • [www.ridgelandms.org](http://www.ridgelandms.org)

Gene F. McGee, cmo - mayor • Paula W. Tierce, phr - city clerk / human resources director

board of aldermen: D.I. Smith - at-large • Ken Heard, cmo - ward 1 • Chuck Gautier, cmo, mayor pro tempore - ward 2  
Kevin Holder, cmo - ward 3 • Brian P. Ramsey, cmo - ward 4 • Scott Jones, cmo - ward 5 • Wesley Hamlin, cmo - ward 6

**EVALUATION OF EAST COUNTY LINE ROAD TIF PLAN**  
**FYE 2016**

Amount		\$	5,360,000.00
Term	12 Years		
Tif Plan approved 9/16/2003			
Total Project estimated cost		\$	28,000,000.00
Bonds issued	December, 2005		

**SALES TAX**

**Total sales tax diversion from TIF District**

July 1, 2015 - June 30, 2016	\$420,654.02
less base year - July 1, 2004 - June 30, 2005	<u>16,539.00</u>
<b>Net Sales Tax Increase</b>	<b>404,115.02</b>

**REAL PROPERTY**

		<u>2016</u>	
		<u>County</u>	<u>City</u>
072I-31C-009/00.00	Lowe's Home Centers, Inc.	\$ 67,023.14	\$ 40,460.31
072I-31C-007/00.00	STMD, LLC	10,451.90	6,309.57
072I-31C-004/00.00	Harris Family Trust, 1983	867.19	523.50
072I-31C-006/00.00	Harris Family Trust, 1983	5,384.55	3,250.52
072I-31C-007/01.00	Old Hammond Retirement Center LP	5,251.70	3,170.32
027I-31C-007/02.00	R-Elka, LLC	6,803.82	4,107.31
<b>Total</b>		<u>95,782.30</u>	<u>57,821.53</u>
Less base year - July 1, 2004 - June 30, 2005		<u>20,551.45</u>	<u>14,623.23</u>
<b>Net Property Taxes</b>		<u>75,230.85</u>	<u>43,198.30</u>

**PERSONAL PROPERTY**

355	Radio Shack #01-8361		
1195	Honey Baked Ham Co	803.29	484.93
4376	Lowe's Home Center #2622	32,357.47	19,533.46
4473	Raising Canes Chicken #30	697.11	420.84
5138	Mattress Direct of New Orleans	428.02	258.39
5212	Verizon Wireless	1,613.88	974.26
6719	Parker School Uniforms #17	1,289.37	778.37
7667	Medworx Home Medical Supply	319.19	192.68
7743	Performance Rehab	420.06	253.58
<b>Total</b>		<u>37,928.39</u>	<u>22,896.51</u>
Less Ridgeland Road Share		(7,374.64)	-
Less Holmes Maintenance		(4,029.86)	-
Less Holmes Improvement		<u>(5,037.33)</u>	<u>-</u>
<b>Total Property Taxes</b>		<u>96,717.41</u>	<u>66,094.81</u>

**TOTAL TAXES RECEIVED 2015** **\$ 566,927.24**

Settlement from guarantor \$ -

**Total receipts** **\$ 566,927.24**

**Bond Payments Made**

Principal and interest 392,250.00

Payment fees                     

**Total paid** **\$ 392,250.00**

